| Enter Filing Type | Single |
| :--- | ---: |
| Enter Taxable Income | $\$ 9,700$ |
| Estimated Federal Tax | $\$ 1,020.00$ |
| Marginal Tax Rate | $15.00 \%$ |
| Average Tax Rate | $10.52 \%$ |


| Schedules <br> Single <br> If taxable income is over | but not over the tax is: |
| :---: | :---: |
| \$0 | \$8,700 $10 \%$ of the amount over \$0 |
| \$8,700 | \$35,350 $\$ 870$ plus $15 \%$ of the amount over \$8,700 |
| \$35,350 | \$85,650 \$4,867.50 plus $25 \%$ of the amount over \$35,350 |
| \$85,650 | \$178,650 \$17,442.50 plus $28 \%$ of the amount over \$85,650 |
| \$178,650 | \$388,350 \$43,482.50 plus $33 \%$ of the amount over \$178,650 |
| \$388,350 | no limit \$112,683.50 plus $35 \%$ of the amount over \$388,350 |
| Married Filing Jointly If taxable income is over | but not over the tax is: |
| \$0 | \$17,400 10\% of the amount over \$0 |
| \$17,400 | \$70,700 \$1,740 plus 15\% of the amount over \$17,400 |
| \$70,700 | \$142,700 \$9,735 plus $25 \%$ of the amount over \$70,700 |
| \$142,700 | \$217,450 \$27,735 plus $28 \%$ of the amount over \$142,700 |
| \$217,450 | \$388,350 \$48,665 plus $33 \%$ of the amount over \$ 217,450 |
| \$388,350 | no limit \$105,062 plus $35 \%$ of the amount over \$388,350 |


| Tax Calculations |  |  |  |
| :---: | :---: | :---: | :---: |
|  | \% ot | value of \% |  |
| Given | amt over | of amt over | Total |
| \$0.00 | 10\% | \$0.00 | \$0.00 |
| \$870.00 | 15\% | \$150.00 | \$1,020.00 |
| \$4,867.50 | 25\% | \$0.00 | \$0.00 |
| \$17,442.50 | 28\% | \$0.00 | \$0.00 |
| \$43,482.50 | 33\% | \$0.00 | \$0.00 |
| \$112,683.50 | 35\% | \$0.00 | \$0.00 |
|  | \% ot | value of \% |  |
| Given | amt over | of amt over | Total |
| \$0.00 | 10\% | \$970.00 | \$970.00 |
| \$1,740.00 | 15\% | \$0.00 | \$0.00 |
| \$9,735.00 | 25\% | \$0.00 | \$0.00 |
| \$27,735.00 | 28\% | \$0.00 | \$0.00 |
| \$48,665.00 | 33\% | \$0.00 | \$0.00 |
| \$105,062.00 | 35\% | \$0.00 | \$0.00 |

Source
http://turbotax.intuit.com/tax-tools/tax-tips/IRS-Tax-Return/2012-Federal-Tax-Rate-Schedules/INF12044.html

